

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: TBD AGENDA ITEM NUMBER: 7

SUBJECT: Debt Affordability and Issuance Strategies

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

Chief Financial Officer Paul Fulton and County Treasurer Lee Plunkett will facilitate a discussion on the debt policy and affordability of issuance strategies for CIP projects.

SUMMARY OF INFORMATION:

ATTACHMENTS: YES NO

SIGNATURE: _____ DATE: _____
COUNTY MANAGER

100% Capacity of 18% Debt Service Policy	Even Distribution (1 DLP)	Even Distribution (2 DLP's)	
	<i>DLP (FY18)</i>	<i>DLP 1 (FY18)</i>	<i>DLP 2 (FY22)</i>
Total Bond Proceeds (in millions)	\$556.0	\$278.0	\$278.0
Potential Issuance Schedule			
<i>FY17</i>	<i>\$139.0</i>	<i>\$139.0</i>	
<i>FY19</i>	<i>\$139.0</i>	<i>\$139.0</i>	
<i>FY21</i>	<i>\$139.0</i>		<i>\$139.0</i>
<i>FY23</i>	<i>\$139.0</i>		<i>\$139.0</i>
Debt Leveling Plan Rates	8.5	5.4	4.9
Combined DLP Rates	N/A	10.3 (beginning FY22)	
Peak Tax Rate Impact	12.3	12.3	

Tax Rate Impact: Debt Leveling Plans vs. No Plans

