

# FORSYTH COUNTY

## BOARD OF COMMISSIONERS

MEETING DATE: March 23, 2015

AGENDA ITEM NUMBER: 5

**SUBJECT: AMENDMENT TO THE 2012 WSFC SCHOOLS 2/3RDS BONDS CAPITAL MAINTENANCE CAPITAL PROJECT ORDINANCE**

**COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:** Recommend Approval

### SUMMARY OF INFORMATION:

Winston-Salem/Forsyth County Schools requests the appropriation of \$347,000 of Bond Premium from the 2012 WSFC Schools 2/3rds Capital Maintenance Capital Project Ordinance to be used in conjunction with \$545,825 of bond premium authorized at the March 9, 2015 (Item #4B) Board of Commissioners meeting.

Together the two appropriations total \$892,825 to be used to replace the roofs on the main buildings at Parkland High School.

ATTACHMENTS:  YES  NO

SIGNATURE: \_\_\_\_\_

*J. Dudley Watts, Jr.*  
COUNTY MANAGER

DATE: March 17, 2015

**FORSYTH COUNTY, NORTH CAROLINA  
AMENDMENT TO  
2012 WSFC SCHOOLS 2/3RDS BONDS CAPITAL MAINTENANCE  
CAPITAL PROJECT ORDINANCE**

**FROM: BUDGET & MANAGEMENT**

**MEETING DATE: March 23, 2015**

**EXPLANATION:**

Winston-Salem/Forsyth County Schools requests the appropriation of \$347,000 of Bond Premium from the 2012 WSFC Schools 2/3rds Capital Maintenance Capital Project Ordinance to be used in conjunction with \$545,825 of bond premium authorized at the March 9, 2015 (item #4B) Board of Commissioners meeting.

Together the two appropriations total \$892,825 to be used to replace the roofs on the main buildings at Parkland High School.

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BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE **2012 WSFC SCHOOLS 2/3RDS BOND CAPITAL MAINTENANCE CPO** IS HEREBY AMENDED AS FOLLOWS:

INCREASE:    SECTION 1. REVENUE.  
                   2012 WSFC SCHOOLS 2/3RDS BONDS CPO  
                   NET ISSUE PREMIUM (993140-1861)                         \$347,000

INCREASE:    SECTION 2. AUTHORIZATION OF PROJECTS  
& APPROPRIATION OF FUNDS.  
                   2012 WSFC SCHOOLS 2/3RDS BONDS CPO  
                   CAPITAL PROJECTS - B/O (993141-7950)                         \$347,000

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NATURE OF TRANSACTION:  
 Additional Revenue Available  
 Transfer within Accounts of  
           Same fund  
 Other:

APPROVED BY BOARD OF COUNTY  
 COMMISSIONERS AND ENTERED ON  
 MINUTES DATED \_\_\_\_\_  
 AGENDA ITEM NUMBER \_\_\_\_\_

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**Please sign and return to Budget**

PAUL 3-13-15  
 MGR'S OFFICE \_\_\_\_\_

**Forsyth County Request For Budget Revision**

FROM: Budget & Management

DEPT: 2014 WSFCS 2/3rds Bonds Capital Maintenance CPO

EXPLANATION: The WSFC Schools requested that the \$545,825 be moved from Budget Reserve to projects in order to facilitate the roof replacements on the main buildings at Parkland High School.

They are requesting the release of these funds to be used in conjunction with a request to appropriated \$347,000 of Bond Premium available in the 2012 WSFCS 2/3rds Capital Maintenance CPO all of which will be used for the roofs replacements.

|           | <u>ACCOUNT #</u> | <u>ACCOUNT NAME</u>          | <u>AMOUNT</u>    |
|-----------|------------------|------------------------------|------------------|
| DECREASE: | 993176 - 7936    | Schools Capital Outlay - B/O | <u>\$545,825</u> |
| INCREASE: | 993177 - 3401    | Schools Capital Outlay       | <u>\$545,825</u> |

**RECOMMENDED BY:**

|                     | <u>YES</u> | <u>NO</u> | <u>DATE</u>    |
|---------------------|------------|-----------|----------------|
| Budget & Management | <u>ROO</u> | _____     | <u>3/13/15</u> |
| Human Resources     | _____      | _____     | _____          |
| Finance             | _____      | _____     | _____          |

**COPY DISTRIBUTION:**

- ( ) Clerk to Board \_\_\_\_\_  
 (X) Finance \_\_\_\_\_  
 (X) Darrell Walker \_\_\_\_\_

**DATE:**

**ACTION TAKEN BY COUNTY MANAGER:**

- ( ) Approved ( ) Not Approved

\_\_\_\_\_  
 County Manager Date

BUDGET CONSIDERATION FY: 15 BUDGET REVISION # \_\_\_\_\_  
 FUND: 383 - GENERAL \_\_\_\_\_

|            |          |                       |
|------------|----------|-----------------------|
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