

**FORSYTH COUNTY
BOARD OF COMMISSIONERS**

**BRIEFING
DRAFT**

MEETING DATE: December 20, 2018

AGENDA ITEM NUMBER: 15 A-D

SUBJECT:

- A. AMENDMENT TO THE FISCAL YEAR 2018-2019 BUDGET ORDINANCE TO APPROPRIATE UNRESERVED FUND BALANCE**
- B. ADOPTION OF THE 2018 PAY-GO CAPITAL PROJECTS ORDINANCE**
- C. ADOPTION OF THE 2018 FIRST AND CHESTNUT PARKING CAPITAL PROJECTS ORDINANCE**
- D. AMENDMENT TO THE 2017 COURT FACILITIES CAPITAL PROJECTS ORDINANCE**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:

SUMMARY OF INFORMATION:

The results of the FY 2018 year-end audit created \$13,182,632 in available funds. The purpose of this agenda item is to appropriate available Unreserved Fund Balance for the creation of the 2018 Pay-Go Capital Projects Ordinance, amend the 2017 Court Facilities Capital Projects Ordinance to reduce the amount of Limited Obligation Bonds that will be issued, and create the 2018 Second and Chestnut Parking Capital Projects Ordinance.

Pay-Go funds are used whenever possible for four primary reasons: debt avoidance, projects with a positive return on investment, capital projects, and economic development. For the 2018 Pay-Go Capital Projects Ordinance, each project, unless previously authorized to proceed, will be brought back before the Board for authorization prior to starting the project.

The Fiscal Year 2018-2019 Budget Ordinance identified three projects that could be funded if sufficient pay-go funds were available. Additional projects have been identified as well, including capital maintenance for the Smith-Reynolds Airport, a new 800 MHz digital trunked radio system that is jointly owned by the County and the City, equipment for the Lewisville Volunteer Fire Department's countywide dive rescue team, and additional funding for elections equipment.

The 2018 Pay-Go Capital Projects Ordinance will fund the following the following projects – Capital Maintenance Projects at Smith-Reynolds Airport (\$1,150,000), Elections Equipment (\$750,000), and New 800 MHz Radio System (\$4,282,632).

It is also recommended that \$7,000,000 be transferred to the 2018 Second and Chestnut Parking Capital Projects Ordinance. In addition to the \$7,000,000 of Pay-go funding, an additional \$8.5 million in 2/3rds Bonds will be issued to fully fund a six and a half floor, 660 space parking facility.

The 2017 Court Facilities CPO will be amended to reduce the total amount of Limited Obligation Bonds that will be issued as \$4,084,800 for parking was originally included in the total \$120,000,000 budget.

ATTACHMENTS:

YES

NO

SIGNATURE: _____

COUNTY MANAGER

DATE: _____

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2018-2019 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: _____

EXPLANATION:

The results of the FY 2018 year-end audit created \$13,182,632 in available funds. The purpose of this agenda item is to appropriate available Unreserved Fund Balance for the creation of the 2018 Pay-Go Capital Projects Ordinance, amend the 2017 Court Facilities Capital Projects Ordinance to reduce the amount of Limited Obligation Bonds that will be issued, and create the 2018 First and Chestnut Parking Capital Projects Ordinance.

Pay-Go funds are used whenever possible for four primary reasons: debt avoidance, projects with a positive return on investment, capital projects, and economic development. For the 2018 Pay-Go Capital Projects Ordinance, each project, unless previously authorized to proceed, will be brought back before the Board for authorization prior to starting the project.

The Fiscal Year 2018-2019 Budget Ordinance identified three projects that could be funded if sufficient pay-go funds were available. Additional projects have been identified as well, including capital maintenance for the Smith Reynolds Airport, a new 800 MHz digital trunked radio system that is jointly owned by the County and the City, equipment for the Lewisville Volunteer Fire Department's countywide dive rescue team, and additional funding for elections equipment.

With the available Pay-Go funding available, it is the recommendation of staff that \$7,000,000 be transferred to the 2018 First and Chestnut Parking Capital Projects Ordinance. In addition, the 2018 Pay-Go Capital Projects Ordinance should have the following amounts appropriated: \$1,150,000 for capital maintenance projects at Smith Reynolds Airport, \$750,000 for new elections equipment, and \$4,232,632 for the new 800 MHz radio system.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>SECTION 1. REVENUES</u> GENERAL FUND Unreserved Fund Balance Utilized	<u>\$13,182,632</u>
INCREASE:	<u>SECTION 2. APPROPRIATIONS</u> GENERAL FUND Transfer to 2018 First and Chestnut Parking CPO Transfer to 2018 Pay-Go CPO	\$ 7,000,000 <u>\$ 6,182,632</u> <u>\$13,182,632</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Appropriation of Fund Balance for 2018 Pay-Go CPO Set-up

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____

**2018 Pay-Go
Capital Projects Ordinance**

Be It Ordained by the Forsyth County Board of Commissioners:

Section 1. Revenue.

The following revenues are hereby made available a transfer from the General Fund to the 2018 Pay-Go Capital Projects Ordinance.

Transfer from the General Fund	<u>\$6,182,632</u>
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Section 2. Authorization for Projects and Appropriation of Funds.

Be It Ordained that the following projects are hereby authorized in concept and the following amounts are hereby appropriated for capital improvements and purchase of equipment for the following projects, subject to review by the County Manager, compliance with applicable bidding laws, and final award or authorization by the Board of County Commissioners of specific contracts for each project as required by law or the Budget Ordinance; and the County Manager, Clerk to the Board and County Chief Financial Officer are hereby authorized to execute the necessary documents to carry out these purposes, subject to the limitations herein, a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and the approval as to form and legality by the County Attorney.

<u>Projects</u>	<u>Cost</u>
Elections Equipment	\$ 750,000
Capital Repair Projects at Smith Reynolds Airport	\$ 1,150,000
Radio System Replacement	<u>\$ 4,282,632</u>
Total	<u>\$ 6,182,632</u>

Section 3. Effective Date.

This ordinance shall become effective upon adoption.

Adopted this day of December 2018.

**2018 First and Chestnut Parking
Capital Projects Ordinance**

Be It Ordained by the Forsyth County Board of Commissioners:

Section 1. Revenue.

The following revenues are hereby made available a transfer from the General Fund to the 2018 Pay-Go Capital Projects Ordinance.

Transfer from the General Fund	\$ 7,000,000
Bond Proceeds	<u>\$ 8,500,000</u>
Total	<u>\$15,500,000</u>

Section 2. Authorization for Projects and Appropriation of Funds.

Be It Ordained that the following projects are hereby authorized in concept and the following amounts are hereby appropriated for capital improvements and purchase of equipment for the following projects, subject to review by the County Manager, compliance with applicable bidding laws, and final award or authorization by the Board of County Commissioners of specific contracts for each project as required by law or the Budget Ordinance; and the County Manager, Clerk to the Board and County Chief Financial Officer are hereby authorized to execute the necessary documents to carry out these purposes, subject to the limitations herein, a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and the approval as to form and legality by the County Attorney.

<u>Projects</u>	<u>Cost</u>
Capital Outlay	<u>\$ 15,500,000</u>

Section 3. Effective Date.

This ordinance shall become effective upon adoption.

Adopted this day of December 2018.

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2017 COURT FACILITIES CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: _____

EXPLANATION:

The results of the FY 2018 year-end audit created \$13,182,632 in available funds. The purpose of this agenda item is to appropriate available Unreserved Fund Balance for the creation of the 2018 Pay-Go Capital Projects Ordinance, amend the 2017 Court Facilities Capital Projects Ordinance to reduce the amount of Limited Obligation Bonds that will be issued, and create the 2018 First and Chestnut Parking Capital Projects Ordinance.

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The Fiscal Year 2018-2019 Budget Ordinance identified three projects that could be funded if sufficient pay-go funds were available. Additional projects have been identified as well, including capital maintenance for the Smith Reynolds Airport, a new 800 MHz digital trunked radio system that is jointly owned by the County and the City, equipment for the Lewisville Volunteer Fire Department's countywide dive rescue team, and additional funding for elections equipment.

The 2018 Pay-Go Capital Projects Ordinance will fund the following projects - Capital Maintenance Projects at Smith Reynolds Airport (\$1,150,000), Elections Equipment (\$750,000), and New 800 MHz Radio System (\$4,282,632).

It is also recommended that \$7,000,000 be transferred to the 2018 First and Chestnut Parking Capital Projects Ordinance. In addition to the \$7,000,000 of Pay-Go funding, an additional \$8.5 million in 2/3rds Bonds will be issued to fully fund a six and a half floor, 660 space parking facility.

The 2017 Court Facilities CPO will be amended to reduce the total amount of Limited Obligation Bonds that will be issued as \$4,084,800 for parking was originally included in the total \$120,000,000 budget.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2017 COURT FACILITIES CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE:	<u>REVENUES</u>	
	Bond Proceeds	<u>\$4,084,800</u>
DECREASE:	<u>EXPENDITURES</u>	
	Capital Outlay – B/O	<u>\$4,084,800</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____
AGENDA ITEM NUMBER _____

- Other: Reduce revenue and expenditure related to parking
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