

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: MARCH 13, 2017 AGENDA ITEM NUMBER: 6

**SUBJECT: RESOLUTION APPROVING THE AMOUNT TO BE SPENT BY THE WINSTON-SALEM/FORSYTH COUNTY BOARD OF EDUCATION TO ACQUIRE LAND TO BE USED FOR FUTURE IMPROVEMENTS AT THE LOWRANCE/PAISLEY IB MAGNET SCHOOL SITE
(BLOCK 1356, LOTS 004 AND 006)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

See attached

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Atto, Jr.* DATE: March 8, 2017
COUNTY MANAGER

**RESOLUTION APPROVING THE AMOUNT TO BE SPENT BY THE
WINSTON-SALEM/FORSYTH COUNTY BOARD OF EDUCATION TO
ACQUIRE LAND TO BE USED FOR FUTURE IMPROVEMENTS AT THE
LOWRANCE/PAISLEY IB MAGNET SCHOOL SITE
(BLOCK 1356, LOTS 004 AND 006)**

WHEREAS, the provisions of N.C.G.S. 115C-426(f) require the approval of the Board of County Commissioners as to the amount to be spent by the Board of Education for a school site prior to the execution of a contract by the Board of Education for the purchase of a site or the expenditure of funds therefor; and

WHEREAS, on February 14, 2017, the Winston-Salem/Forsyth County Board of Education adopted a Resolution to exercise an Option to Purchase Real Estate relating to land owned by Triad Residential Solutions, LLC, to be used for future improvements at Lowrance/Paisley IB Magnet School site, which land is a portion of that real property described as Block 1356, Lot 004, PIN 6826-82-2295.00 and Block 1356, Lot 006, PIN 6826-82-3307.00 of the Forsyth County Registry, subject to approval of the proposed purchase amount by the Forsyth County Board of Commissioners as required by law; and

WHEREAS, the Winston-Salem/Forsyth County Board of Education requests that the Forsyth County Board of Commissioners approve a purchase price of Fifty-Five Thousand and 00/100 Dollars (\$55,000.00) as the amount to be spent to purchase the above-described real property.

NOW, THEREFORE, BE IT RESOLVED that the Forsyth County Board of Commissioners hereby approves the amount of Fifty-Five Thousand and 00/100 Dollars (\$55,000.00) to be spent by the Winston-Salem/Forsyth County Board of Education for the purchase of land owned by Triad Residential Solutions, LLC, which land is a portion of that real property described as Block 1356, Lot 004, PIN 6826-82-2295.00 and Block 1356, Lot 006, PIN 6826-82-3307.00 of the Forsyth County Registry and to be used for future improvements at Lowrance/Paisley IB Magnet School site.

Adopted this 13th day of March 2017.

March 1, 2017

Mr. J. Dudley Watts, Jr.
Forsyth County Manager
Forsyth County Government Center
201 North Chestnut Street
Winston Salem, North Carolina 27101

Re: **Acquisition of Property-Lowrance/Paisley IB Magnet School
Winston-Salem/Forsyth County Board of Education**

Dear Mr. Watts:

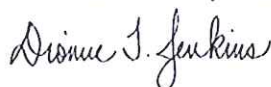
At its meeting on February 14, 2017, the Winston-Salem/Forsyth County Board of Education approved, subject to approval of the purchase price by the Forsyth County Board of Commissioners pursuant to N.C.G.S. § 115C-426, the purchase of real property owned by Triad Residential Solutions, LLC, such property known as a portion of Block Lot 1356004 (PIN 6826-82-2295.00) and Block Lot 1356006 (PIN: 6826-82-3307.00) Forsyth County Registry, for a purchase price of \$55,000.00;

The Board of Education requires such property for future improvement of the Lowrance/Paisley IB Magnet School site;

Pursuant to N.C.G.S. § 115C-426, the Winston-Salem/Forsyth County Board of Education respectfully requests the approval by the Forsyth County Board of County Commissioners of the purchase price of this property. A copy of the Winston-Salem/Forsyth County Board of Education Resolution authorizing purchase of this property subject to approval by the Board of County Commissioners is enclosed herewith.

Should you have any questions or wish to discuss this matter, please do not hesitate to contact me.

Sincerely yours,
Winston-Salem/Forsyth County Board of Education



Dionne T. Jenkins
General Counsel

Enclosure

cc: Beverly Emory, Superintendent
Darrell Walker, Assistant Superintendent Operations
Kerry Crutchfield, Interim Chief Financial Officer

P:\Law3\Real Estate\Lowrance-Paisley IB Magnet School\Thurmond St. Property\Watts, Dudley (Triad Residential Solutions) 2-15-17.doc

Board of Education

Dana Caudill Jones, Chair • Robert Barr, Vice Chair • Lori Goins Clark • Lida Calver Hayes
Mark Johnson • Victor Johnson, Jr. • Elisabeth Motsinger • David Singletary • Deanna Taylor

Dr. Beverly Emory, Superintendent

**RESOLUTION OF THE
WINSTON-SALEM/FORSYTH COUNTY BOARD OF EDUCATION
EXERCISING OPTION TO PURCHASE REAL ESTATE
OWNED BY TRIAD RESIDENTIAL SOLUTIONS, LLC**

WHEREAS, on or about September 19, 2016 the Winston-Salem/Forsyth County Board of Education executed an Option to Purchase Real Estate owned by Triad Residential Solutions, LLC, such property known as a portion of Block Lot 1356004 (PIN 6826-82-2295.00) and Block Lot 1356006 (PIN 6826-82-3307.00), Forsyth County Registry;

WHEREAS, the Board of Education believes the tracts or parcels of land owned by Triad Residential Solutions, LLC are proper, necessary and suitable for future improvements at the Lowrance/Paisley IB Magnet School site;

WHEREAS, the purchase price for the real property described hereinabove is Fifty-five Thousand and No/100 Dollars (\$55,000.00);

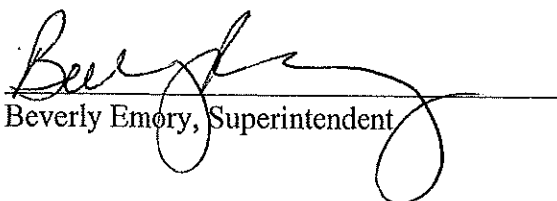
WHEREAS, pursuant to Paragraph 4 of the Option to Purchase Real Estate, the WS/FCS hereby exercises the option to purchase real estate as described in such Option, subject to approval by the Board of County Commissioners of Forsyth County pursuant to N.C.G.S. § 115C-426.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Winston-Salem/Forsyth County Board of Education that it hereby exercises the Option to Purchase Real Estate for real property owned by Triad Residential Solutions, LLC, such property known as a portion of Block Lot 1356004 (PIN 6826-82-2295.00) and Block Lot 1356006 (PIN 6826-82-3307.00), Forsyth County Registry, subject to approval of such purchase by the Board of County Commissioners of Forsyth County pursuant to N.C.G.S. § 115C-426.

ADOPTED by the Winston-Salem/Forsyth County Board of Education, this, the 14th day of February, 2017.



Dana Caudill Jones, Chairman



Beverly Emory, Superintendent